



CyberTech Systems and Software Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Figures in Rs. Lakhs, except share data)

Particulars	CONSOLIDATED			STANDALONE		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	30-06-2008	30-06-2007	31-03-2008	30-06-2008	30-06-2007	31-03-2008
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations	1,451.50	1,852.61	6,153.61	304.94	517.39	1,631.86
2. Other income	239.01	122.75	571.74	229.95	120.81	517.07
3. Total income	1,690.51	1,975.36	6,725.35	534.89	638.20	2,148.93
4. Expenditure						
a. Employee Cost	840.31	951.00	3,515.55	199.34	284.22	1,014.23
b. Depreciation	52.49	51.63	186.91	40.97	40.88	159.70
c. Operating and Administrative Expenses	213.72	266.19	899.81	79.16	188.09	459.17
d. Software Development Charges	369.82	538.32	1,681.55	-	-	-
e. Loss on Sale of Investments	-	-	165.05	-	-	174.10
f. Total	1,476.34	1,807.14	6,448.87	319.47	513.19	1,807.20
5. Interest	0.24	1.17	1.66	0.24	0.28	1.66
6. Exceptional Items	-	-	-	-	-	-
7. Profit/(Loss) from Ordinary Activities before Tax (3)-(4+5+6)	213.93	167.05	274.82	215.18	124.73	340.07
8. Tax Expense						
a. Provision for Tax	28.70	18.43	55.51	24.50	14.00	40.00
b. Provision for Fringe Benefit Tax	2.00	2.65	9.75	2.00	2.65	9.75
9. Net Profit/(Loss) from Ordinary Activities after tax (7-8)	183.23	145.97	209.56	188.68	108.08	290.32
10. Extraordinary Items	-	-	-	-	-	-
11. Net Profit/(Loss) for the period (9-10)	183.23	145.97	209.56	188.68	108.08	290.32
12. Subscribed/paid up equity share capital (Face value of Rs.10 per share)	2,647.13	2,471.26	2,647.13	2,647.13	2,471.26	2,647.13
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			2,047.68			2,043.30
14. Earning per share (Rs) Basic/Diluted (non annualised)	0.69	0.55	0.79	0.71	0.41	1.10
15. Public shareholding						
- Number of Shares	18,843,320	18,151,035	18,343,320	18,843,320	18,151,035	18,343,320
- Percentage of Shareholding	71.18%	73.45%	69.30%	71.18%	73.45%	69.30%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2008.
- These results have been subjected to a "Limited Review" by the Auditors of the Company.
- The Company operates in one business segment viz., Software Services and Development. Hence segment reporting is not required.
- Other Income is net of property related expenses as follows:

	Quarter ending June 30, 2008	Quarter ending June 30, 2007	Year ending March 31, 2008
	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs
Related expenses	8.43	6.11	48.02

- a) Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as follows:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for P.E. on 30th June, 2008	Whether included/excluded in consolidation for P.E. on 30th June, 2007
1.	Cyber Tech Systems and Software Inc., USA-Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Europe, Luxemburg -Subsidiary	100.00%	Equity	Excluded [see note 5(b)]	Excluded [see note 5(b)]

- b) Consolidated financials do not include the accounts of the subsidiary CyberTech Europe S.A., in which the company has 100% shareholding, as this control is intended to be temporary and is being held exclusively for disposal/winding-up.
- There were no complaints from investors outstanding at the beginning/end of the quarter. Two complaints were received and resolved during the quarter.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

C. N. Rao

Whole Time Director

Place : Mumbai

Date : 23rd July, 2008