



CyberTech Systems and Software Limited

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Audited Financial Results for the Year Ended March 31, 2010

(Figures in Rs. Lakhs, except share data)

Sr. No.	Particulars	Consolidated		Standalone	
		Year Ended		Year Ended	
		31-03-2010 (Audited)	31-03-2009 (Audited)	31-03-2010 (Audited)	31-03-2009 (Audited)
1	a) Net Sales/Income from Operations	4,259.70	6,544.62	1,243.48	1,274.89
	b) Other Operating Income	-	80.13	-	80.13
	Total Operating Income	4,259.70	6,624.75	1,243.48	1,355.02
2	Expenditure				
	a) Purchases	199.36	1,042.81	-	-
	b) Employee Cost	2,771.05	3,468.56	877.47	840.84
	c) Depreciation	235.41	293.50	180.52	174.03
	d) Software Development Charges	708.50	1,351.38	-	-
	e) Operating and Administrative Expenses	856.06	858.74	353.27	321.53
	Total	4,770.38	7,014.99	1,411.26	1,336.40
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(510.68)	(390.24)	(167.78)	18.62
4	Other Income	790.04	816.64	787.59	767.45
5	Profit before Interest and Exceptional Items (3+4)	279.36	426.40	619.81	786.07
6	Interest	0.34	2.84	0.24	1.51
7	Profit after Interest but before Exceptional Items (5-6)	279.02	423.56	619.57	784.56
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	279.02	423.56	619.57	784.56
10	Tax Expense				
	a) Provision for Tax	117.00	90.00	117.00	90.00
	b) Provision for Fringe Benefit Tax	-	9.05	-	9.05
	c) Deferred Tax Liability	64.08	140.90	64.08	140.90
	d) MAT credit Entitlement	-	(141.60)	-	(141.60)
11	Net Profit from Ordinary Activities after tax (9-10)	97.94	325.21	438.49	686.21
12	Income Tax Adjustment relating to earlier years	(88.83)	(40.10)	-	-
13	Profit before Minority Interest (11-12)	186.77	365.31	438.49	686.21
14	Minority Interest	(28.51)	(27.92)	-	-
15	Net Profit after Minority Interest (13-14)	215.28	393.23	438.49	686.21
16	Paid-up equity share capital (Face value of Rs. 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	2,206.37	2,402.95	2,548.49	2,419.71
18	Earnings per share (Rs) Basic/Diluted (non annualised)	0.81	0.79	1.66	2.59
19	Public Shareholding				
	- Number of Shares	18,266,706	18,879,780	18,266,706	18,879,780
	- Percentage of Shareholding	69.01%	71.32%	69.01%	71.32%
20	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	8,204,637	7,591,563	8,204,637	7,591,563
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	30.99%	28.68%	30.99%	28.68%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2010.
- The Board of Directors has recommended equity dividend of Re.1 per Equity share. The total amount of equity dividend recommended aggregates to Rs. 264.71 Lakhs excluding tax on distributed profits.
- The Company operates in one business segment viz., Information Technology Services. Hence segment reporting is not required.
- Other Income is net of property related expenses as follows:

	Year Ending 31.03.2010	Year Ending 31.03.2009
	Rupees in Lakhs	Rupees in Lakhs
Related expenses	42.89	47.20

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Companies (Accounting Standards) Rules, 2006 and has been prepared as follows:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for Y.E. as on March 31, 2010	Whether included/ excluded in consolidation for Y.E. as on March 31, 2009
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East WLL Baharain-Joint Venture	55.00%	Equity	Included [see note 5(b) & (c)]	NA

- Consolidated figures for the previous year include only eight months results of CyberTech Middle East, WLL and hence not comparable with that of current year.
- CyberTech Middle East Results are unaudited.
- There were no complaints from investors outstanding at the beginning/end of the quarter. Five complaints were received and resolved during the quarter ended March 31, 2010.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

C.N. Rao

Whole Time Director

Place : Mumbai

Date : May 29, 2010