



CyberTech Systems and Software Limited

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UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2009

(Figures in Rs. Lakhs, except share data)

	Particulars	CONSOLIDATED			STANDALONE		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30-06-2009 (Unaudited)	30-06-2008 (Unaudited)	31-03-2009 (Audited)	30-06-2009 (Unaudited)	30-06-2008 (Unaudited)	31-03-2009 (Audited)
1	a) Net Sales/Income from Operations	1,114.05	1,451.50	6,544.62	312.81	304.94	1,274.89
	b) Other Operating Income	0.07	55.07	80.13	0.07	55.07	80.13
	Total Operating Income	1,114.12	1,506.57	6,624.75	312.88	360.01	1,355.02
2	Expenditure						
	a) Purchases	-	-	1,042.81	-	-	-
	b) Employee Cost	741.36	840.31	3,468.56	215.28	199.34	840.84
	c) Depreciation	59.38	52.49	293.50	45.58	40.97	174.03
	d) Software Programming and Development Charges	211.45	369.82	1,351.38	-	-	-
	e) Operating and Administrative Expenses	230.85	205.30	858.74	79.44	79.16	321.53
	f) Total	1,243.04	1,467.92	7,014.99	340.30	319.47	1,336.40
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(128.92)	38.65	(390.24)	(27.42)	40.54	18.62
4	Other Income	189.98	175.52	816.64	189.57	174.88	767.45
5	Profit before Interest and Exceptional Items (3+4)	61.06	214.17	426.40	162.15	215.42	786.07
6	Interest	0.16	0.24	2.84	0.16	0.24	1.51
7	Profit after Interest but before Exceptional Items (5-6)	60.90	213.93	423.56	161.99	215.18	784.56
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	60.90	213.93	423.56	161.99	215.18	784.56
10	Tax Expense						
	a) Provision for Tax	33.06	28.70	90.00	28.00	24.50	90.00
	b) Provision for Fringe Benefit Tax	-	2.00	9.05	-	2.00	9.05
	c) Deferred Tax Liability	42.00	-	140.90	42.00	-	140.90
	d) MAT credit Entitlement	(28.00)	-	(141.60)	(28.00)	-	(141.60)
11	Net Profit from Ordinary Activities after tax (9-10)	13.84	183.23	325.21	119.99	188.68	686.21
12	Income Tax Adjustment relating to earlier years	-	-	(40.10)	-	-	-
13	Profit before Minority Interest (11-12)	13.84	183.23	365.31	119.99	188.68	686.21
14	Minority Interest	(17.67)	-	(27.92)	-	-	-
15	Net Profit after Minority Interest (13-14)	31.51	183.23	393.23	119.99	188.68	686.21
16	Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	2,402.95	-	-	2,419.71
18	Earnings per share (Rs) Basic/Diluted (non annualised)	0.12	0.69	1.49	0.45	0.71	2.59
19	Public Shareholding						
	- Number of Shares	18,879,330	18,843,320	18,879,780	18,879,330	18,843,320	18,879,780
	- Percentage of Shareholding	71.32%	71.18%	71.32%	71.32%	71.18%	71.32%
20	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	7,592,013	7,628,023	7,591,563	7,592,013	7,628,023	7,591,563
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	28.68%	28.82%	28.68%	28.68%	28.82%	28.68%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2009.
- These results have been subjected to a "Limited Review" by the Auditors of the Company.
- The Company operates in one business segment viz., Information Technology Services. Hence segment reporting is not required.
- Tax Provision has been made considering the amendments proposed in the Finance Bill 2009
- Other Income is net of property related expenses as follows:

	Quarter Ending June 30, 2009 (Rupees in Lakhs)	Quarter Ending June 30, 2008 (Rupees in Lakhs)	Year Ending March 31, 2009 (Rupees in Lakhs)
Related expenses	10.28	8.43	47.20

- a) Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Companies (Accounting Standards) Rules, 2006 and has been prepared as follows:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for P.E. on June 30, 2009	Whether included/excluded in consolidation for P.E. on June 30, 2008
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East WLL, Bahrain - Joint Venture	55.00%	Equity	Included [see note 6(b)]	NA

- b) The consolidated financials of the previous corresponding period do not include results of CyberTech Middle East WLL., as it commenced commercial operations in Jan 2009. The consolidated results are therefore not comparable to that extent.
- There were no complaints from investors outstanding at the beginning/end of the quarter. Five complaints were received and resolved during the quarter.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Sd/-

C.N. Rao

Whole Time Director

Place : Mumbai
Date : July 31, 2009