



CyberTech Systems and Software Limited

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2009

(Figures in Rs. Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	999.45	1,453.22	2,113.50	2,904.72	6,544.62
	b) Other Operating Income	-	21.44	0.07	76.51	80.13
	Total Operating Income	999.45	1,474.66	2,113.57	2,981.23	6,624.75
2	Expenditure					
	a) Purchases	-	-	-	-	1,042.81
	b) Employee Cost	713.33	904.79	1,454.69	1,745.10	3,468.56
	c) Depreciation	59.32	52.61	118.70	105.10	293.50
	d) Software Programming and Development Charges	176.89	362.37	388.34	732.19	1,351.38
	e) Operating and Administrative Expenses	170.87	219.80	401.72	425.10	858.74
	f) Total	1,120.41	1,539.57	2,363.45	3,007.49	7,014.99
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(120.96)	(64.91)	(249.88)	(26.26)	(390.24)
4	Other Income	192.05	179.80	382.03	355.32	816.64
5	Profit before Interest and Exceptional Items (3+4)	71.09	114.89	132.15	329.06	426.40
6	Interest	0.08	0.37	0.24	0.61	2.84
7	Profit after Interest but before Exceptional Items (5-6)	71.01	114.52	131.91	328.45	423.56
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	71.01	114.52	131.91	328.45	423.56
10	Tax Expense					
	a) Provision for Tax	32.26	18.63	65.32	47.33	90.00
	b) Provision for Fringe Benefit Tax	-	2.00	-	4.00	9.05
	c) Deferred Tax Liability	22.44	-	64.44	-	140.90
	d) MAT credit Entitlement	-	-	(28.00)	-	(141.60)
11	Net Profit from Ordinary Activities after tax (9-10)	16.31	93.89	30.15	277.12	325.21
12	Income Tax Adjustment relating to earlier years	-	-	-	-	(40.10)
13	Profit before Minority Interest (11-12)	16.31	93.89	30.15	277.12	365.31
14	Minority Interest	(10.58)	-	(28.25)	-	(27.92)
15	Net Profit after Minority Interest (13-14)	26.89	93.89	58.40	277.12	393.23
16	Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	-	2,402.95
18	Earnings per share (Rs) Basic/Diluted (non annualised)	0.10	0.35	0.22	1.05	1.49
19	Public Shareholding					
	- Number of Shares	20,225,494	18,845,280	20,225,494	18,845,280	18,879,780
	- Percentage of Shareholding	76.41%	71.19%	76.41%	71.19%	71.32%
20	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	6,245,849	7,626,063	6,245,849	7,626,063	7,591,563
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	23.59%	28.81%	23.59%	28.81%	28.68%

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2009

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Net Sales/Income from Operations	300.35	309.15	613.16	614.09	1,274.89
	b) Other Operating Income	-	21.44	0.07	76.51	80.13
	Total	300.35	330.59	613.23	690.60	1,355.02
2	Expenditure					
	a) Employee Cost	223.67	219.03	438.95	418.37	840.84
	b) Depreciation	45.68	40.56	91.26	81.53	174.03
	c) Operating and Administrative Expenses	66.08	87.24	145.52	166.40	321.53
	d) Total	335.43	346.83	675.73	666.30	1,336.40
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(35.08)	(16.24)	(62.50)	24.30	18.62
4	Other Income	191.08	179.28	380.65	354.16	767.45
5	Profit before Interest and Exceptional Items (3+4)	156.00	163.04	318.15	378.46	786.07
6	Interest	0.08	0.37	0.24	0.61	1.51
7	Profit after Interest but before Exceptional Items (5-6)	155.92	162.67	317.91	377.85	784.56
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	155.92	162.67	317.91	377.85	784.56
10	Tax Expense					
	a) Provision for Tax	26.00	18.50	54.00	43.00	90.00
	b) Provision for Fringe Benefit Tax	-	2.00	-	4.00	9.05
	c) Deferred Tax Liability	22.44	-	64.44	-	140.90
	d) MAT credit Entitlement	-	-	(28.00)	-	(141.60)
11	Net Profit from Ordinary Activities after tax (9-10)	107.48	142.17	227.47	330.85	686.21
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	107.48	142.17	227.47	330.85	686.21
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve	-	-	-	-	2,419.71
16	Earnings per share (Rs) Basic/Diluted (non annualised)	0.41	0.54	0.86	1.25	2.59
17	Public Shareholding					
	- Number of Shares	20,225,494	18,845,280	20,225,494	18,845,280	18,879,780
	- Percentage of Shareholding	76.41%	71.19%	76.41%	71.19%	71.32%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	6,245,849	7,626,063	6,245,849	7,626,063	7,591,563
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	23.59%	28.81%	23.59%	28.81%	28.68%

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated October 29, 2009 which was adjourned for want of quorum to October 31, 2009.
- The above results have been subjected to a "Limited Review" by the Auditors of the Company.
- The Company operates in one business segment viz., Software Services and Development. Hence Segment reporting is not required.
- Other income is net of property related expenses as follows:

	Quarter Ended 30.09.2009	Quarter Ended 30.09.2008	Half Year Ended 30.09.2009	Half Year Ended 30.09.2008	Year Ended 31.03.2008
Related expenses	Rupees in Lakhs 10.39	Rupees in Lakhs 9.69	Rupees in Lakhs 20.66	Rupees in Lakhs 18.11	Rupees in Lakhs 47.20

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for P.E. as on Sept. 30, 2009	Whether included/excluded in consolidation for Y.E. as on March 31, 2009
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East WLL Baharain-Joint Venture	55.00%	Equity	Included [see note 5(b)]	NA

- The Consolidated financials of the previous corresponding period do not include results of CyberTech Middle East WLL, as it commenced commercial operations in Jan 2009. The consolidated results are therefore not comparable to that extent.
- There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved one complaint.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : October 31, 2009

A. V. Rajwade
Director