



# CyberTech Systems and Software Limited

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## Unaudited Consolidated Financial Results for the Third Quarter ended December 31, 2011

(Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2011 Unaudited	30-09-2011 Unaudited	31-12-2010 Unaudited	31-12-2011 Unaudited	31-12-2010 Unaudited	31-03-2011 Audited
1	a) Net Sales/Income from Operations	1,278.43	1,120.04	896.80	3,558.15	2,991.92	3,867.43
	b) Other Operating Income	58.23	28.07	7.78	95.93	18.73	24.07
	<b>Total Operating Income</b>	<b>1,336.66</b>	<b>1,148.11</b>	<b>904.58</b>	<b>3,654.08</b>	<b>3,010.65</b>	<b>3,891.50</b>
2	Expenditure						
	a) Purchases	3.11	6.21	1.42	24.02	80.16	79.31
	b) Employee Cost	871.02	825.42	684.31	2,492.31	2,052.57	2,755.47
	c) Depreciation	49.83	49.21	49.82	147.84	157.59	204.19
	d) Software Programming, Consultancy and Development Charges	43.69	86.03	95.17	228.89	379.27	513.84
	e) Operating and Administrative Expenses	281.33	209.09	215.12	698.70	629.90	744.59
	<b>f) Total</b>	<b>1,248.98</b>	<b>1,175.96</b>	<b>1,045.84</b>	<b>3,591.76</b>	<b>3,299.49</b>	<b>4,297.40</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>87.68</b>	<b>(27.85)</b>	<b>(141.26)</b>	<b>62.32</b>	<b>(288.84)</b>	<b>(405.90)</b>
4	Other Income	84.96	135.07	191.96	398.50	537.00	735.36
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>172.64</b>	<b>107.22</b>	<b>50.70</b>	<b>460.82</b>	<b>248.16</b>	<b>329.46</b>
6	Interest	0.23	-	-	0.23	-	-
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>172.41</b>	<b>107.22</b>	<b>50.70</b>	<b>460.59</b>	<b>248.16</b>	<b>329.46</b>
8	Exceptional Items	76.59	-	-	76.59	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>95.82</b>	<b>107.22</b>	<b>50.70</b>	<b>384.00</b>	<b>248.16</b>	<b>329.46</b>
10	Tax Expense	74.13	30.13	50.31	158.65	139.69	186.35
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>21.69</b>	<b>77.09</b>	<b>0.39</b>	<b>225.35</b>	<b>108.47</b>	<b>143.11</b>
12	Extraordinary Items	-	-	-	-	-	5.08
13	<b>Profit before Minority Interest (11-12)</b>	<b>21.69</b>	<b>77.09</b>	<b>0.39</b>	<b>225.35</b>	<b>108.47</b>	<b>138.03</b>
14	Minority Interest	-	-	(9.86)	-	10.52	-
15	<b>Net Profit after Minority Interest (13-14)</b>	<b>21.69</b>	<b>77.09</b>	<b>10.25</b>	<b>225.35</b>	<b>97.95</b>	<b>138.03</b>
16	Paid-up equity share capital (Face value of ₹ 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,017.75
18	Earnings per share (₹) Basic/Diluted (non annualised)	0.08	0.29	0.04	0.85	0.37	0.52
19	Public Shareholding						
	- Number of Shares	16,964,006	16,964,006	18,266,706	16,964,006	18,266,706	18,266,706
	- Percentage of Shareholding	64.08%	64.08%	69.01%	64.08%	69.01%	69.01%
20	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	9,507,337	9,507,337	8,204,637	9,507,337	8,204,637	8,204,637
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	35.92%	35.92%	30.99%	35.92%	30.99%	30.99%

# Unaudited Financial Results (Standalone) for the Third Quarter ended December 31, 2011

(Figures in ₹ Lakhs, except share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2011 Unaudited	30-09-2011 Unaudited	31-12-2010 Unaudited	31-12-2011 Unaudited	31-12-2010 Unaudited	31-03-2011 Audited
1	a) Net Sales/Income from Operations	727.14	546.24	402.70	1,732.71	1,240.86	1,681.90
	b) Other Operating Income	58.23	28.07	7.78	95.93	18.73	24.07
	<b>Total</b>	<b>785.37</b>	<b>574.31</b>	<b>410.48</b>	<b>1,828.64</b>	<b>1,259.59</b>	<b>1,705.97</b>
2	Expenditure						
	a) Purchases	3.11	6.21	1.43	24.02	79.31	79.31
	b) Employee Cost	411.77	382.63	282.89	1,116.53	790.41	1,112.86
	c) Depreciation	37.52	38.88	38.46	115.35	121.40	162.90
	d) Operating and Administrative Expenses	142.60	121.95	120.04	371.33	311.97	411.73
	<b>e) Total</b>	<b>595.00</b>	<b>549.67</b>	<b>442.82</b>	<b>1,627.23</b>	<b>1,303.09</b>	<b>1,766.80</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>190.37</b>	<b>24.64</b>	<b>(32.34)</b>	<b>201.41</b>	<b>(43.50)</b>	<b>(60.83)</b>
4	Other Income	84.17	134.24	209.03	396.17	535.62	723.18
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>274.54</b>	<b>158.88</b>	<b>176.69</b>	<b>597.58</b>	<b>492.12</b>	<b>662.35</b>
6	Interest	0.23	-	-	0.23	-	-
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>274.31</b>	<b>158.88</b>	<b>176.69</b>	<b>597.35</b>	<b>492.12</b>	<b>662.35</b>
8	Exceptional Items	76.59	-	-	76.59	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>197.72</b>	<b>158.88</b>	<b>176.69</b>	<b>520.76</b>	<b>492.12</b>	<b>662.35</b>
10	Tax Expense	74.13	30.13	50.31	158.65	139.69	186.35
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>123.59</b>	<b>128.75</b>	<b>126.38</b>	<b>362.11</b>	<b>352.43</b>	<b>476.00</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>123.59</b>	<b>128.75</b>	<b>126.38</b>	<b>362.11</b>	<b>352.43</b>	<b>476.00</b>
14	Paid-up equity share capital (Face value of ₹ 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve						2,715.82
16	Earnings per share (₹) Basic/Diluted (non annualised)	0.47	0.49	0.48	1.37	1.33	1.80
17	Public Shareholding						
	- Number of Shares	16,964,006	16,964,006	18,266,706	16,964,006	18,266,706	18,266,706
	- Percentage of Shareholding	64.08%	64.08%	69.01%	64.08%	69.01%	69.01%
18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	9,507,337	9,507,337	8,204,637	9,507,337	8,204,637	8,204,637
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % total share capital of the company)	35.92%	35.92%	30.99%	35.92%	30.99%	30.99%

### Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated February 06, 2012.
- The above results have been subjected to a "Limited Review" by the Auditors of the Company.
- The Company operates in one business segment viz., Information Technology Services. Hence Segment reporting is not required.
- Other income is net of property related expenses as follows:

Quarter Ending December 31, 2011	Quarter Ending September 30, 2011	Quarter Ending December 31, 2010	Nine Months Ending December 31, 2011	Nine Months Ending December 31, 2010	Year Ending March 31, 2011
Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs
1.89	2.78	10.43	13.65	31.28	45.32

- Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr. No.	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/excluded in consolidation for P.E. as on December 31, 2011	Whether included/excluded in consolidation for P.E. as on December 31, 2010
1.	CyberTech Systems and Software Inc., USA - Subsidiary	100.00%	Equity	Included	Included
2.	CyberTech Middle East WLL Bahrain-Subsidiary	55.00%	Equity	Excluded (See note a)	Included

- The Consolidated financials for the quarter and nine months ended December 31, 2011 do not include the operational results of CyberTech Middle East, WLL, Bahrain ("CME"). The accounts of CME have not been approved and released by the CME's Board and thus not consolidated herein. Accordingly results are not comparable with that of previous quarter.
- Exceptional item represents provision made for diminution in the value of the investment made in CyberTech Middle East WLL, Bahrain, a subsidiary company.
- Details of Other Operating Income

(Figures in ₹ Lakhs)

Particulars	Quarter Ending December 31, 2011	Quarter Ending September 30, 2011	Quarter Ending December 31, 2010	Nine Months Ending December 31, 2011	Nine Months Ending December 31, 2010	Year Ending March 31, 2011
Exchange Gain	36.41	28.07	7.78	74.11	10.64	15.93
Sundry Credit Balances						
Written back	21.82	-	-	21.82	8.09	8.14

- There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved two complaints.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors  
Tapan Kumar Mukhopadhyay  
WholeTime Director

Place : Thane  
Date : February 06, 2012