

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS

## **UNAUDITED FINANCIAL RESULTS (STANDALONE)** FOR THE SECOND QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

PAR	PART I (Figures in ₹ Lakhs, except share data) PART I						PART I (Figures in ₹ Lakhs, except share of					pt share data)				
Sr.		Quarter Ended			Six Months Ended Year Ended			Sr	Sr.		Quarter Ended			Six months Ended Year Ended		
No.	Particulars	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014	No. Particulars		ars	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	1,495.34	1,612.53	1,703.45	3,107.87	3,573.03	6,756.47	1	a) Net Sales / Income from Ope	rations	974.09	973.47	1,028.47	1,947.56	2,215.28	4,065.68
	b) Other Operating Income	36.86	_	61.44	36.86	144.42	126.51		b) Other Operating Income Total		37.88 <b>1,011.97</b>	973.47	61.44 <b>1,089.91</b>	36.94 <b>1,984.50</b>	144.42 <b>2,359.70</b>	126.51 <b>4,192.19</b>
	Total Operating Income	1,532.20	1,612.53	1,764.89	3,144.73	3,717.45	6,882.98	2	Expenditure		1,011.77	713.41	1,007.71	1,704.50	2,557.70	4,172.17
2	Expenditure	,,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	.,	.,		a) Cost of Hardware / Software p		0.68	17.33	50.15	18.01	228.63	231.20
	a) Cost of Hardware / Software package for service delivery	0.68	17.33	50.15	18.01	228.63	231.20		b) Employee Benefits expense		710.13	611.07	606.36	1,321.20	1,190.81	2,383.28
	b) Employee Benefits expense	1,158.86	1,069.38	1,166.72	2,228.24	2,259.94	4,376.40		<ul><li>c) Depreciation and amortisation</li><li>d) Other expenses</li></ul>	on expenses	52.70 193.45	56.35 165.21	36.81 151.45	109.05 357.72	75.22 334.67	144.81 722.02
	, , ,		75.44	52.05		113.47	246.35		Total		956.96	849.96	844.77	1,805.98	1,829.33	3,481.31
	c) Depreciation and amortisation expenses	71.85			147.29			3	Profit / (Loss) from Operatio	ns before					,	
	d) Other expenses	384.15	287.08	348.52	671.23	742.39	1,445.90		Other Income, Interest and E Other Income	xceptional Items (1 - 2)	<b>55.01</b> 61.91	<b>123.51</b> 38.18	<b>245.14</b> 118.48	<b>178.52</b> 100.09	<b>530.37</b> 167.51	<b>710.88</b> 402.94
	Total	1,615.54	1,449.23	1,617.44	3,064.77	3,344.43	6,299.85	5	Profit / (Loss) before Interest	and	01.91	30.10	110.40	100.09	107.31	402.94
3	Profit / (Loss) from Operations before	(02.24)	163.30	147.45	79.96	373.02	583.13		Exceptional Items (3 + 4)		116.92	161.69	363.62	278.61	697.88	1,113.82
١.	Other Income, Interest and Exceptional Items (1 - 2)	(83.34)							Interest		11.88	17.98	19.14	29.86	28.76	47.61
	Other Income	62.21	38.39	119.85	100.60	189.03	425.33	7	Profit / (Loss) after Interest b Exceptional Items (5 - 6)	out before	105.04	143.71	344.48	248.75	669.12	1,066.21
5	Profit / (Loss) before Interest and Exceptional Items (3 + 4)	(21.13)	201.69	267.30	180.56	562.05	1,008.46	8	Exceptional Items		-	561.90	-	561.90	-	-
Ι,	, , ,	11.88	17.98	19.14	29.86	28.76	47.61	9	Profit / (Loss) from Ordinary	Activities	405.04	/ /		242.45		
6	Finance Costs	11.88	17.98	19.14	29.80	28.70	47.01	10	before tax (7 + 8) Tax Expense		<b>105.04</b> 120.21	<b>705.61</b> 49.42	<b>344.48</b> 75.01	<b>810.65</b> 169.63	<b>669.12</b> 151.89	<b>1,066.21</b>   197.36
'	Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	(33.01)	183.71	248.16	150.70	533.29	960.85		Net Profit / (Loss) from Ordir	nary Activities	120.21	47.42	75.01	107.03	131.07	177.30
	Exceptional Items	(00.01)	561.90	240.10	561.90		700.00		after tax (9 + 10)	,	(15.17)	656.19	269.47	641.02	517.23	868.85
	'	-	301.70	-	301.70	-	-		Extraordinary Items	:1 (11 12)	- (4E 47)		- 2/0 47	- (41.00	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(33.01)	745.61	248.16	712.60	533.29	960.85	13	Net Profit / (Loss) for the peri Paid-up equity share capital (Fac	l <b>00 (11 - 12)</b> e value of ₹ 10 ner share)	<b>(15.17)</b> 2,652.63	<b>656.19</b> 2,647.13	<b>269.47</b> 2,647.13	<b>641.02</b> 2,652.63	<b>517.23</b> 2,647.13	<b>868.85</b> 2,647.13
10	Tax Expense	120.21	49.42	75.01	169.63	151.89	197.36		Reserves excluding Revaluatio		2,002.00	2,047.10	2,047.10	2,002.00	2,047.10	4,282.43
11	Net Profit / (Loss) from Ordinary Activities	120.21	77.72	73.01	107.03	131.07	177.30		Earnings per share (non annual							
''	after tax (9 + 10)	(153.22)	696.19	173.15	542.97	381.40	763.49		Basic (₹)		(0.06)	2.48	1.02	2.42	1.95	3.28
12	Extraordinary Items		_	_	_	_	_		Diluted (₹)		(0.06)	2.48	1.02	2.37	1.95	3.28
-	Profit / (Loss) before Minority Interest (11 - 12)	(153.22)	696.19	173.15	542.97	381.40	763.49	_	RT II PARTICULARS OF SHAREHOI	DING						
	Minority Interest	(100.22)	070.17	170.10	542.77	301.40	700.47	- 1	Public Shareholding	LDING						
	Net Profit / (Loss) after Minority Interest (13 - 14)	(153.22)	696.19	173.15	542.97	381.40	763.49		a) Number of Shares		16,524,494	16,526,651	16,813,218	16,524,494	16,813,218	16,526,651
		2,652.63				2,647.13	2,647.13		b) Percentage of Shareholding	01 1 1 1	62.31%	62.43%	63.51%	62.31%	63.51%	62.43%
	Paid-up equity share capital (Face value of ₹10 per share)	2,002.03	2,647.13	2,647.13	2,652.63	2,047.13		2	Promoters and Promoter G  a) Pledged / Encumbered	roup Snareholding						
17	Reserves excluding Revaluation Reserve						3,342.39		- Number of Shares		-	-		-		-
18	Earnings per share (non annualised)								- Percentage of shares (as a							
	Basic (₹)	(0.58)	2.63	0.65	2.05	1.44	2.88		of promoter and promoter gro Percentage of shares	oup)	-	-	-	-	-	-
	Diluted (₹)	(0.57)	2.63	0.65	2.01	1.44	2.88		(as a % total share capital o	f the company)	-	-	-	-		-
PAF	RT II							b) Non-Encumbered								
Α	PARTICULARS OF SHAREHOLDING								- Number of Shares	O/ of total charabalding	9,996,849	9,944,692	9,658,125	9,996,849	9,658,125	9,944,692
1	Public Shareholding								Percentage of shares (as a of promoter and promoter are promoter)	% of total shareholding   hup)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	a) Number of Shares	16,524,494	16,526,651	16,813,218	16,524,494	16,813,218	16,526,651		- Percentage of shares		07.4004			07.4004	04.4004	
	b) Percentage of Shareholding	62.31%	62.43%	63.51%	62.31%	63.51%	62.43%		(as a % total share capital o		37.69%	37.57%	36.49%	37.69%	36.49%	37.57%
2	Promoters and Promoter Group Shareholding  B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED SEPTEMBER 30, 2014  Pending at the beginning Received during the Disposed of during the Remaining unresolved at the							d at the								
	a) Pledged / Encumbered							Pending at the beginning Received during the Disposed of during the Re of quarter quarter quarter				maining unresolved at the end of the quarter				
	- Number of Shares	-	-	-	_	-	_	. Nil 1 1 Nil								
	- Percentage of shares (as a % of total shareholding							STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2014 (Figures in ₹ Lakhs)						es in ₹ Lakhs)		

			(Figures in ₹ Lakl			
		STAN	DALONE			
Sr.	Particulars	Asat				
No.	r al liculai S	30-09-2014 (Unaudited)	31-03-2014 (Audited)			
	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
	a) Share Capital	2,652.13	2,647.13			
	b) Reserves and Surplus	4,843.75	4,282.43			
	Subtotal	7,495.88	6,929.56			
2	Non-Current Liabilities					
	a) Long Term Borrowings	94.22	456.02			
	b) Deferred Tax Liability	110.92	151.21			
	c) Other Long Term Liabilities	57.09	88.89			
	Subtotal	262.23	696.12			
3	Current Liabilities					
	a) Short Term Borrowings	-	72.05			
	b) Trade Payables	589.48	566.98			
	c) Other Current Liabilities	698.95	252.49			
	d) Short Term Provisions	674.26	874.98			
	Subtotal	1,962.69	1,766.50			
	Total	9,720.80	9,392.18			
	ASSETS					
1	Non-Current Assets					
	a) Fixed Assets	4,377.63	4,109.92			
	b) Non Current Investments	1,243.23	1,063.03			
	c) Long Term Loans and Advances	24.18	30.05			
	Subtotal	5,645.04	5,203.00			
2	Current Assets					
	a) Current Investments	1,426.91	1,724.56			
	b) Trade Receivables	1,914.66	1,696.71			
	c) Cash and Bank Balances	451.35	589.11			
	d) Short Term Loans and Advances	126.09	63.08			
	e) Other Current Assets	156.75	115.72			
	Subtotal	4,075.76	4,189.18			

## Total

Notes: The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated November 13, 2014.

The Standalone results has been subjected to 'Limited Review' by the Statutory Auditors of the Company.

The Company operates in one business segment viz., Information Technology Services. Hence, Segment reporting is not required.

Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from April 1, 2014, the Company has realigned the remaining useful life of its tangible assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, in case of tangible assets which have completed their useful life, the carrying value (net of residual value) as at April 1, 2014 amounting to ₹83.10 Lakhs (net of Deferred Tax) has been adjusted to "Surplus in the Statement of Profit and Loss" and in case of other fixed assets, the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Accordingly, the depreciation and amortization expense is higher by ₹ 11.45 Lakhs and ₹ 28.43 Lakhs for the quarter and half year ended 30<sup>th</sup> September, 2014 respectively.

Details of Other Operating Income

(Figures in ₹ Lakhs) Particulars Quarterended Quarter ended Six months ended Six months ended Quarter ended Year ended September 30, September 30, 2014 2014 2013 2014 2013 31, 2014 Exchange Gain (Net) 55.25 36.86 37.80 138.23 116.93 Sundry Credit Balances 0.08 6.19 0.08 6.19 9.58 Written back 37.88 61.44 36.94 144.42 126.51 Total

6.	Other Income includes the following:

6.	Other Income includes the following:  (Figures in ₹ Lakhs)										
	Particulars Quarter ende September 3 2014		Quarter ended June 30, 2014	Quarter ended September 30, 2013	Six months ended September 30, 2014	Six months ended September 30, 2013	Year ended March 31, 2014				
	Interest on     Income Tax     Refund     Refund		-	2.37	-	2.37	2.37				
	2. Rental Income Add / (Less): Expenses relating	46.73 (0.91)	39.61 (7.91)	56.26 7.06	86.34 (8.82)	111.39 (9.51)	219.29 (30.35)				
	to rental income										

Note: The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting "Exceptional Items" represents consideration (claim) received of ₹ 561.90 lakks on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL, interalia resulting in writing back of ₹91.35 lakhs being provision made for diminution in the value of aforesaid investment and for doubtful receivable in the earlier year.

Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors  $\stackrel{\mathsf{Z}}{\leftarrow}$ 

9,720.80

9,392.18

S. Ramasubramanian

Place: Thane Date: November 13, 2014

FOR THE SECOND QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

of promoter and promoter group) Percentage of shares

of promoter and promoter group)

Percentage of shares

Pending at the beginning

of quarter

Nil

**EQUITY AND LIABILITIES** 1 Shareholders' Funds a) Share Capital

b) Reserves and Surplus

b) Deferred Tax Liability

a) Short Term Borrowings

c) Other Current Liabilities

d) Short Term Provisions

b) Trade Payables

Subtotal

1 Non-Current Assets

a) Fixed Assets

Subtotal

b) Trade Receivables

e) Other Current Assets

Subtotal

Total

c) Cash and Bank Balances

d) Short Term Loans and Advances

2 Current Assets a) Current Investments

b) Non Current Investments

c) Long Term Loans and Advances

Total

**ASSETS** 

c) Other Long Term Liabilities

Subtotal 2 Non-Current Liabilities a) Long Term Borrowings

Subtotal

3 Current Liabilitie

Sr. No

b) Non-Encumbered Number of Shares

(as a % total share capital of the company)

(as a % total share capital of the company)

Percentage of shares (as a % of total shareholding

9,996,849

100.00%

37.69%

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2014

INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED SEPTEMBER 30, 2014

Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

Received during the

quarter

**Particulars** 

9,944,692

100.00%

37.57%

Disposed of during the

quarter

9,658,125

100.00%

36.49%

9,658,125

100.00%

36.49%

Remaining unresolved at the end of the quarter

Nil

CONSOLIDATED

9,996,849

100.00%

37.69%

30-09-2014

2,652.13

3,807.07

6,459.20

94.22

110.92

57.09

262.23

924.85

698.94

674.26

2,298.05

9,019.48

4,696.15

180.20

24.18

4,900.53

1.426.92

1,192.21

700.28

126.05

673.49

4.118.95

9,019.48

(Unaudited)

9,944,692

100.00%

37.57%

(Figures in ₹ Lakhs)

31-03-2014

(Audited)

2,647.13

3,342.39

5,989.52

456.02

151.20

88.89

696.11

72.05

886.72

265.97

874.98

2,099.72

8,785.35

4,346.35

35.45

4,381.80

1.724.56

1,528.56

870.37

63.08

216.98

4.403.55

8,785.35

Size: 28(w) x 43(h)

**Executive Director**