CyberTech
Systems and Software Ltd.

REGD. OFFICE : CyberTech House, Plot No. B-63/64/65, Road # 21/34, J. B. Sawant Marg, MIDC, Wagle Estate, Thane - 400 604
• Tel : +91-22-2583 4643 / 44 / 45 • Fax : +91-22-2583 2574
• CIN L72100MH1995PLC084788 • E-mail : cssl.investors@cybertech.com • Website : www.cybertech.com

Date: May 10, 2017

To, The General Manager Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Managing Director National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400051

Ref.: - Scrip Code: 532173; CYBERTECH

Sub.: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please note that the Board of Director in their meeting held on Wednesday, May 10, 2017 approved Audited Financial Statements (Consolidated and Standalone) for the quarter and year ended March 31, 2017.

Further as required in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby declared that the Auditor 's Report on Audited Financial Statements (Consolidated and Standalone) for the quarter and year ended March 31, 2017 is with un-modified opinion.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **CYBERTECH SYSTEMS AND SOFTWARE LIMITED**

Sarita

Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587

CYBERTECH SYSTEMS AND SOFTWARE LTD. THANE

LODHA
& CO
CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A, Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIA.
Telephone : 0091-22-2269 1414 / 2269 1515
0091-22-4002 1140 / 4002 1414
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E-mail : mumbai@lodhaco.com

INDEPENDENT AUDITORS' REPORT

To
Board of Directors of **CyberTech Systems & Software Limited**

We have audited the accompanying Statement of Consolidated Financial Results of **CyberTech Systems & Software Limited** ('the Company') for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year ended results:

(i) includes the results of Cybertech Systems & Software Inc., wholly owned subsidiary;

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016; and

(iii) give a true and fair view of in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information consolidated for the year ended 31st March, 2017.

The Statement includes the results for the Quarter ended 31st March, 2017 and 31st March, 2016 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year which were certified by the management.

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E

LODHA & CO. MUMBAI-01 Chartered Accountants

RPBaradiya

R.P. Baradiya
Partner
Membership No. 44101

Place: Mumbai
Date: May 10, 2017

CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604
Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Audited Consolidated Financial Results for the Fourth Quarter and year ended March 31, 2017

(Figures in Rs. Lakhs, except share data)

	Particulars	Quarter Ended			Year Ended	
		31-03-2017*	31-12-2016	31-03-2016*	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations	2,275.87	2,133.60	1,939.43	8,906.07	7,423.22
2	Expenses					
	a) Cost of Hardware / Software package and Outsourced project cost for service delivery	246.67	168.19	56.93	943.74	328.91
	b) Employee Benefits expense	1,360.22	1,304.13	1,376.05	5,327.24	5,061.49
	c) Depreciation and amortization expense	112.07	112.17	102.86	431.68	359.81
	d) Other expenses	499.64	419.62	337.72	1,556.78	1,424.79
	Total Expenses	2,218.60	2,004.11	1,873.56	8,259.44	7,175.00
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	57.27	129.49	65.87	646.63	248.22
4	Other Income	150.86	363.88	117.67	914.69	295.01
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	208.13	493.37	183.54	1,561.32	543.23
6	Finance Costs	22.02	20.47	27.28	104.21	83.57
7	Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5 - 6)	186.11	472.90	156.26	1,457.11	459.66
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	186.11	472.90	156.26	1,457.11	459.66
10	Tax Expense	(11.02)	148.17	62.53	334.81	226.63
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	197.13	324.73	93.73	1,122.30	233.03
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	197.13	324.73	93.73	1,122.30	233.03
14	Minority Interest	-	-	-	-	-
15	Net Profit / (Loss) after Taxes and Minority Interest (13 - 14)	197.13	324.73	93.73	1,122.30	233.03
16	Paid-up equity share capital (Face value of Rs.10 per share)	2,707.83	2,707.63	2,687.13	2,707.83	2,687.13
17	Reserves excluding Revaluation Reserve				4,453.78	3,348.73
18	Earnings per share (non annualised)					
	Basic (Rs.)	0.73	1.20	0.35	4.15	0.87
	Diluted (Rs.)	0.70	1.15	0.34	4.03	0.86

CyberTech Systems and Software Ltd. Thane

LODHA & CO. Chartered Accountants MUMBAI-01

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31 2017

(Figures in Rs. Lakhs)

	CONSOLIDATED	
	As at	
	31-03-2017 (Audited)	31-03-2016 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,707.83	2,687.13
(b) Reserves and Surplus	4,453.78	3,348.73
(c) Share Warrant Application Money	167.50	-
Subtotal-Shareholders' Funds	7,329.11	6,035.86
2 Non-Current Liabilities		
(a) Long-Term Borrowings	-	4.08
(b) Deferred Tax Liabilities (net)	257.61	259.70
(c) Other Long-Term Liabilities	213.92	182.21
Subtotal-Non Current Liabilities	471.53	445.99
3 Current Liabilities		
(a) Short-Term Borrowings	996.45	1,064.67
(b) Trade Payables	773.12	733.71
(c) Other Current Liabilities	330.12	145.03
(d) Short-Term Provisions	1,184.42	1,009.96
Subtotal-Current Liabilities	3,284.11	2,953.37
Total	11,084.75	9,435.22
B. ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	5,487.02	5,136.27
(b) Non-Current Investments	825.00	-
(c) Long-Term Loans and Advances	61.21	47.83
Subtotal-Non-Current Assets	6,373.23	5,184.10
2 Current Assets		
(a) Current Investments	433.26	890.17
(b) Trade Receivables	2,017.12	1,661.78
(c) Cash and Bank Balances	1,049.34	675.87
(d) Short-Term Loans and Advances	199.97	193.48
(e) Other Current Assets	1,011.83	829.82
Subtotal-Current Assets	4,711.52	4,251.12
Total	11,084.75	9,435.22

LODHA & CO. MUMBAI-01 Chartered Accountants

Cyber Tech Systems and Software Ltd. Thane

LODHA
&CO

CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A, Doshi Marg, (Hamam Street), Mumbai 400 001 INDIA.
Telephone : 0091-22-2269 1414 / 2269 1515
0091-22-4002 1140 / 4002 1414
Fax : 0091-22-2261 9983
E-mail : mumbai@lodhaco.com

INDEPENDENT AUDITORS' REPORT

To
Board of Directors of **CyberTech Systems & Software Limited**

We have audited the accompanying Statement of Standalone Financial Results of **CyberTech Systems & Software Limited** ('the Company') for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016; and

(ii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended 31st March, 2017.

The Statement includes the results for the Quarter ended 31st March, 2017 and 31st March, 2016 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year which were subject to limited review by us.

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E

LODHA & CO. MUMBAI-01 Chartered Accountants

R.P. Baradiya
Partner
Membership No. 44101

Place: Mumbai
Date: May 10, 2017

Audited Standalone Financial Results for the Fourth Quarter and Year ended March 31, 2017

(Figures in Rs. Lakhs, except share data)

	Particulars	Quarter Ended			Year Ended	
		31-03-2017*	31-12-2016	31-03-2016*	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operations**	1,478.78	1,317.58	1,209.36	5,680.64	4,563.39
2	Expenses					
	a) Cost of Hardware / Software package and Outsourced project cost for service delivery	174.42	121.63	14.55	712.87	156.91
	b) Employee Benefits expense	826.35	760.56	790.06	3,140.10	2,897.82
	c) Depreciation and amortization expenses	109.05	108.73	99.32	418.61	328.62
	d) Other expenses	270.71	230.34	176.36	858.52	841.89
	Total	1,380.53	1,221.26	1,080.29	5,130.10	4,225.24
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)**	98.25	96.32	129.07	550.54	338.15
4	Other Income	150.70	359.98	63.22	910.51	239.49
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	248.95	456.30	192.29	1,461.05	577.64
6	Finance costs	22.02	20.47	27.28	104.21	83.57
7	**Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5 - 6)**	226.93	435.83	165.01	1,356.84	494.07
8	Exceptional Items	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before tax (7 + 8)**	226.93	435.83	165.01	1,356.84	494.07
10	Tax Expense	(11.02)	148.17	62.53	334.81	226.63
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)**	237.95	287.66	102.48	1,022.03	267.44
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	237.95	287.66	102.48	1,022.03	267.44
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,707.83	2,707.63	2,687.13	2,707.83	2,687.13
15	Reserves excluding Revaluation Reserve				5,697.45	4,663.63
16	Earnings per share (non annualised)					
	Basic (Rs.)	0.88	1.06	0.38	3.78	1.00
	Diluted (Rs.)	0.84	1.02	0.37	3.67	0.98

LODHA & CO. MUMBAI-01 Chartered Accountants

Cyber Tech Systems and Software Ltd. Thane

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

(Figures in Rs. Lakhs)

	STANDALONE	
	As at	
	31-03-2017 (Audited)	31-03-2016 (Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,707.83	2,687.13
(b) Reserves and Surplus	5,697.45	4,663.63
(c) Share Warrant Application Money	167.50	-
Subtotal-Shareholders' Funds	8,572.78	7,350.76
2 Non-Current Liabilities		
(a) Long-Term Borrowings	-	4.08
(b) Deferred Tax Liabilities (net)	257.61	259.70
(c) Other Long-Term Liabilities	213.92	182.21
Subtotal-Non Current Liabilities	471.53	445.99
3 Current Liabilities		
(a) Short-Term Borrowings	996.45	1,064.67
(b) Trade Payables	474.19	347.30
(c) Other Current Liabilities	241.90	145.03
(d) Short-Term Provisions	1,184.42	1,009.96
Subtotal-Current Liabilities	2,896.96	2,566.96
Total	11,941.27	10,363.71
B. ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	4,885.99	4,646.83
(b) Non-Current Investments	2,359.03	1,534.03
(c) Long-Term Loans and Advances	47.04	36.01
Subtotal-Non-Current Assets	7,292.06	6,216.87
2 Current Assets		
(a) Current Investments	433.26	890.18
(b) Trade Receivables	2,736.85	2,019.55
(c) Cash and Bank Balances	401.36	430.96
(d) Short-Term Loans and Advances	162.97	190.03
(e) Other Current Assets	914.77	616.12
Subtotal-Current Assets	4,649.21	4,146.84
Total	11,941.27	10,363.71

Cyber Tech Systems and Software Ltd. * Thane

LODHA & CO. * MUMBAI-01 * Chartered Accountants

Notes :

1. The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated May 10, 2017. The Statutory Auditors have expressed an unqualified audit opinion.
2. The Board of Directors recommend a dividend of Re.1 per equity share of Rs. 10 each for the F.Y.2016-17 subject to the approval of the shareholders in the ensuing Annual General Meeting.
3. The accounts of CyberTech Systems and Software Inc. USA (wholly owned subsidiary) has been consolidated by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
4. Pursuant to Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Group has only one reportable segment viz. Software Development Services.
5. Subsequent to the year end, the Company has received an order cancelling the contract from Amravati Municipal Corporation (AMC). The Company has taken appropriate steps including filing of legal case . The Company is hopeful to recover the total exposure of Rs. 85.51 lakhs with AMC and hence no provision has been considered necessary at present.
6. Other Income for the quarter ended December 31, 2016 includes interest on Income Tax refund of Rs.210.19 lakhs.
7. During the quarter, 2,000 equity shares and for the year 2,07,000 equity shares of Rs. 10 each (P.Y. 75,000 equity shares) were allotted under the ESOP scheme.
8. * Figures of the quarter ended March 31, 2017 and for the quarter ended March 31, 2016 are the balancing figures between audited figures of the respective financial year and the published year to date figure up to the third quarter ended December 31, 2016 and December 31, 2015.
9. Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors

S. Ramasubramanian
Executive Director
DIN : 05350841

Place : Thane
Date : May 10, 2017

Cyber Tech Systems and Software Ltd. * Thane *

LODHA & CO. * MUMBAI-01 * Chartered Accountants