

Date: November 12, 2019

To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532173	To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH
--	---

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM03/2019-20) at their meeting held today i.e., Tuesday, November 12, 2019, at the Registered Office of the Company, inter alia considered and approved the Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and half year ended September 30, 2019, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee;

The Board Meeting Commenced at 06:30 PM and concluded at 08:05 PM

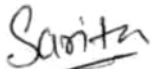
The financial results will be made available on the Company's website <http://www.cybertech.com/investors/keyfinancialresults.aspx>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **CYBERTECH SYSTEMS AND SOFTWARE LIMITED**



Sarita Leelaramani

Company Secretary and Compliance Officer

Membership No.: A35587



Place: Thane

Encl.: Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and half year ended September 30, 2019.

LIMITED REVIEW REPORT

To Board of Directors

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Cybertech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter and half year ended 30th September, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:
 - i. Cybertech Systems and software Inc, USA, wholly owned subsidiary
 - ii. Spatialitics LLC, USA, wholly owned subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial statements of two subsidiaries included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 4,740.85 lakhs as at September 30, 2019 and total revenue of Rs. 2,639.26 lakhs and Rs. 5,042.77 lakhs, net profit and total comprehensive income of Rs. 217.61 lakhs and Rs. 305.44 lakhs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, as considered in the statement. These financial results have been reviewed by the other auditor whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above.

For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No:
113447W/W-100019


Vinay Somani
Partner
Membership No. 143503
UDIN: 19143503AAAAOR6513



Mumbai
12th November, 2019

CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2019 Unaudited	30-06-2019 Unaudited	30-09-2018 Unaudited	30-09-2019 Unaudited	30-09-2018 Unaudited	31-03-2019 Audited
1 Revenue from Operations	2,832.06	2,612.76	2,396.50	5,444.82	4,573.87	9,676.44
2 Other Income	193.06	134.37	146.71	327.43	286.71	634.43
3 Total Revenue (1+2)	3,025.12	2,747.13	2,543.21	5,772.25	4,860.58	10,310.87
4 Expenses						
a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	205.61	197.08	195.44	402.69	386.64	674.88
b) Employee Benefits expense	1,623.90	1,538.12	1,496.08	3,162.02	2,928.65	5,970.02
c) Finance Costs	10.77	24.22	26.48	34.99	50.15	109.08
d) Depreciation and amortization expense	157.70	163.17	159.98	320.87	317.73	656.90
e) Other expenses	412.84	398.61	416.84	811.45	896.85	1,678.81
Total Expenses	2,410.82	2,321.20	2,294.82	4,732.02	4,580.02	9,089.69
5 Profit before Tax (3-4)	614.30	425.93	248.39	1,040.23	280.56	1,221.18
6 Tax Expense						
a) Current Tax	134.17	144.95	47.03	279.12	53.80	233.18
b) Deferred Tax	23.40	(35.36)	(2.34)	(11.96)	(5.61)	(35.00)
c) Tax adjustments for earlier years	(13.82)	24.30	-	10.48	-	-
7 Profit for the period (5-6)	470.55	292.04	203.70	762.59	232.37	1,023.00
8 Other Comprehensive Income						
Items that will not be reclassified to Profit and Loss- Gain/(Loss)						
a) Remeasurement of the net defined benefit liabilities	(4.50)	(4.50)	(0.63)	(9.00)	(1.26)	(16.71)
b) Income tax relating to items that will not be reclassified to profit and loss	1.01	1.25	0.18	2.26	0.35	4.64
Items that will be reclassified to Profit and Loss						
a) Foreign currency translation reserve	33.96	(14.29)	29.11	19.67	50.98	37.96
b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	501.02	274.50	232.36	775.52	282.44	1,048.89
10 Paid up equity share capital (Face value: Rs.10 per share)	2,751.56	2,751.56	2,751.56	2,751.56	2,751.56	2,751.56
11 Other equity						5,563.39
12 Earnings per share (of Rs.10 each)						
Basic (Not annualised)	1.71	1.06	0.74	2.77	0.85	3.68
Diluted (Not annualised)	1.69	1.05	0.74	2.75	0.84	3.65



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs .in lakhs)

	As at	As at
	30-09-2019 (unaudited)	31-03-2019 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	2,918.06	3,038.47
(b) Capital work-in-progress	251.28	269.18
(c) Investment Property	882.38	892.36
(d) Other intangible assets	690.12	487.38
(e) Intangible assets under development	1,152.95	1,238.39
(e) Financial assets		
(f) (i) Investments	1,111.49	955.03
(ii) Other financial assets	27.46	41.46
(g) Other non-current assets	11.39	20.70
Subtotal-Non-Current Assets	7,045.13	6,942.97
2 Current Assets		
(a) Financial assets		
(i) Investments	963.37	1,272.81
(ii) Trade receivables	2,381.28	2,470.51
(iii) Cash and cash equivalents	1,632.77	1,704.70
(iv) Bank balances other than (iii) above	469.92	66.33
(v) Loans	16.31	3.20
(vi) Other Financial Assets	976.93	575.55
(b) Other current assets	183.58	183.69
Subtotal-Current Assets	6,624.16	6,276.79
TOTAL ASSETS	13,669.29	13,219.76
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,751.56	2,751.56
(b) Other equity	6,016.02	5,563.39
Subtotal-Equity	8,767.58	8,314.95
2 Liabilities		
I Non current liabilities		
(a) Financial liabilities		
Security deposits	222.24	244.21
(b) Deferred tax liabilities (net)	157.93	172.16
Sub total-Non-Current liabilities	380.17	416.37
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,162.59	1,783.71
(ii) Trade payables		
-Due to Micro, Small and Medium Enterprise	11.93	2.92
-Due to Others	1,256.28	1,081.67
(iii) Other financial liabilities	306.54	31.58
(b) Other current liabilities	397.44	364.72
(d) Provisions	262.19	224.46
(c) Income tax liabilities (net)	1,124.57	999.38
Subtotal-Current Liabilities	4,521.54	4,488.44
Total Liabilities	4,901.71	4,904.81
TOTAL EQUITY AND LIABILITIES	13,669.29	13,219.76



CONSOLIDATED STATEMENT OF CASHFLOWS		(Rs in lakhs)
	Half year ended	Half year ended
	30-09-2019 (unaudited)	30-09-2018 (unaudited)
A. Cash flow from operating activities		
Profit before tax	1,040.23	280.56
Adjustments to reconcile net profit to net cash provided by operating activities :		
Depreciation and amortisation expense	320.87	317.73
Loss on assets disposed / discarded (Net)	1.26	1.90
Interest income	(6.49)	(3.12)
Finance cost	34.99	50.15
Provision for doubtful receivables, advances and expected credit losses	3.07	35.05
Sundry credit balances written back (net)	(0.35)	-
Employee share based payments	8.83	15.80
Loss on sale of investments in mutual funds	16.64	-
Gain on fair valuation of investments in mutual funds	(4.11)	(33.91)
	374.71	383.60
Operating profit before working capital changes	1,414.94	664.16
Adjustments for:		
Decrease in trade receivables	86.16	32.14
Increase in loans, other financial assets and other assets	(720.50)	(954.24)
Increase in Trade payables, other financial liabilities and other liabilities	444.00	932.76
	(190.34)	10.66
Cash generated from operations	1,224.60	674.82
Direct taxes paid (net)	(221.06)	(65.24)
Net cash flow generated from operating activities (A)	1,003.54	609.58
B. Cash flow from investing activities		
Purchase of property, plant & equipment (Including capital work-in-progress)	(174.22)	(218.66)
Purchase of Intangible assets (including cost incurred on intangible assets under development)	(117.30)	(330.23)
Sale of property, plant & equipment	0.38	0.30
Purchase of investments	(1,154.45)	-
Sale of investments	1,294.90	-
Interest received	6.49	3.12
Net cash flow used in investing activities (B)	(144.20)	(545.47)
C. Cash flow from financing activities		
Proceeds/(Repayments) from short-term borrowings (net)-Refer Note 1	(621.12)	662.81
Proceeds for equity issue under ESOP (including securities premium)	-	17.89
Interest paid	(34.99)	(50.14)
Dividend Paid	(275.16)	-
Net cash flow from/(used) in financing activities (C)	(931.27)	630.56
Net Increase in cash & cash equivalents (A + B + C)	(71.93)	694.67
Cash & cash equivalents - Opening	1,704.70	918.21
Cash & cash equivalents - Closing	1,632.77	1,612.88



LIMITED REVIEW REPORT

To Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter and half year ended 30th September, 2019, being submitted by the Company pursuant to the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

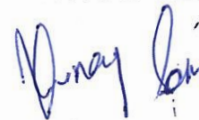
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BAGARIA & CO. LLP

Chartered Accountants

Firm Registration No:

113447W/W-100019



Vinay Somani
Partner

Membership No. 143503

UDIN: 19143503AAAAOQ3031



Mumbai

12th November, 2019

Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	1,527.34	1,445.53	1,310.73	2,972.87	2,512.09	5,382.31
2 Other Income	191.14	132.74	146.13	323.88	285.72	631.78
3 Total Revenue (1+2)	1,718.48	1,578.27	1,456.86	3,296.75	2,797.81	6,014.09
4 Expenses						
a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	39.42	33.06	81.63	72.48	178.03	267.12
b) Employee Benefits expense	1,002.70	955.09	872.50	1,957.79	1,710.91	3,512.25
c) Finance Costs	10.77	24.22	26.48	34.99	50.15	109.08
d) Depreciation and amortization expense	111.27	117.24	113.29	228.51	226.48	472.10
e) Other expenses	208.63	209.21	216.50	417.84	479.67	903.96
Total Expenses	1,372.79	1,338.82	1,310.40	2,711.61	2,645.24	5,264.51
5 Profit before Tax (3-4)	345.69	239.45	146.46	585.14	152.57	749.58
6 Tax Expense						
a) Current Tax	68.66	70.68	47.03	139.34	53.80	233.18
b) Deferred Tax	23.40	(35.36)	(2.34)	(11.96)	(5.61)	(35.00)
7 Profit for the period (5-6)	253.63	204.13	101.77	457.76	104.38	551.40
8 Other Comprehensive Income						
Items that will not be reclassified to Profit and Loss-Gain / (Loss)						
a Remeasurement of the net defined benefit liabilities	(4.50)	(4.50)	(0.63)	(9.00)	(1.26)	(16.71)
b Income tax relating to items that will not be reclassified to profit and loss	1.01	1.25	0.18	2.26	0.35	4.64
9 Total Comprehensive Income for the period (7+8)	250.14	200.88	101.32	451.02	103.47	539.33
10 Paid up equity share capital (Face value: Rs.10 per share)	2,751.56	2,751.56	2,751.56	2,751.56	2,751.56	2,751.56
11 Other equity						6,163.79
12 Earnings per share (of Rs.10 each)						
Basic (Not annualised)	0.92	0.74	0.37	1.66	0.38	2.01
Diluted (Not annualised)	0.91	0.74	0.37	1.65	0.38	1.99



STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs in lakhs)

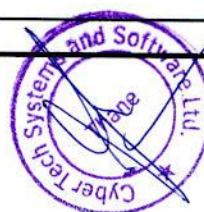
	As at 30-09-2019 (Audited)	As at 31-03-2019 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	2,904.75	3,023.98
(b) Capital work-in-progress	251.28	256.64
(c) Investment Property	882.38	892.37
(d) Other intangible assets	346.43	66.41
(e) Intangible assets under development	491.07	656.27
(f) Financial assets		
(i) Investments	2,784.20	2,627.74
(ii) Other financial assets	27.45	24.33
(g) Other non-current assets	11.39	20.70
Subtotal-Non-Current Assets	7,698.95	7,568.44
2 Current Assets		
(a) Financial assets		
(i) Investments	608.92	1,272.81
(ii) Trade receivables	3,147.00	3,171.29
(iii) Cash and cash equivalents	648.54	313.81
(iv) Bank balances other than (iii) above	469.92	66.33
(v) Loans	16.32	3.20
(vi) Other Financial Assets	373.93	524.13
(b) Other current assets	119.98	119.33
Subtotal-Current Assets	5,384.61	5,470.90
TOTAL ASSETS	13,083.56	13,039.34
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	2,751.56	2,751.56
(b) Other equity	6,291.93	6,163.79
Subtotal-Equity	9,043.49	8,915.35
2 Liabilities		
I Non current liabilities		
(a) Financial liabilities		
Other financial liabilities	222.24	244.21
(b) Deferred tax liabilities (net)	157.93	172.16
Sub total-Non-Current liabilities	380.17	416.37
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,162.59	1,783.71
(ii) Trade payables		
-Due to Micro, Small and Medium Enterprise	11.93	2.92
-Due to Others	675.26	551.24
(iii) Other financial liabilities	306.53	31.58
(b) Other current liabilities	123.21	114.33
(c) Provisions	262.19	224.46
(d) Income tax liabilities (net)	1,118.19	999.38
Subtotal-Current Liabilities	3,659.90	3,707.62
Total Liabilities	4,040.07	4,123.99
TOTAL EQUITY AND LIABILITIES	13,083.56	13,039.34
	-	-



STANDALONE STATEMENT OF CASHFLOWS

(Rs in lakhs)

	Half year ended 30-09-2019 (unaudited)	Half year ended 30-09-2018 (unaudited)
A. Cash flow from operating activities		
Profit before tax	585.14	152.57
Adjustments to reconcile net profit to net cash provided by operating activities :		
Depreciation and amortisation expense	228.51	226.48
Loss on assets disposed / discarded (Net)	1.26	1.90
Interest income	(2.93)	(2.13)
Finance cost	34.99	50.15
Provision for doubtful receivables, advances and expected credit losses	3.07	24.42
Sundry credit balances written back (net)	(0.35)	-
Employee share based payments	8.83	15.80
Loss on sale of investments in mutual funds	16.64	-
Gain on fair valuation of investments in mutual funds	(4.11)	(33.91)
	285.91	282.71
Operating profit before working capital changes	871.05	435.28
Adjustments for:		
Increase/(Decrease) in trade receivables	21.22	(313.26)
Increase in loans, other financial assets and other assets	(260.97)	(197.93)
Increase in Trade payables, other financial liabilities and other liabilities	423.97	148.55
	184.22	(362.64)
Cash generated from operations	1,055.27	72.64
Direct taxes paid (net)	(77.09)	(65.24)
Net cash flow generated from operating activities (A)	978.18	7.40
B. Cash flow from investing activities		
Purchase of property, plant & equipment (Including capital work-in-progress)	(95.57)	(127.29)
Purchase of Intangible assets (including cost incurred on intangible assets under development)	(114.82)	(135.14)
Sale of property, plant & equipment	0.38	0.30
Purchase of investments	(800.00)	-
Sale of investments	1,294.90	-
Interest received	2.93	2.13
Net cash flow used in investing activities (B)	287.82	(260.00)
C. Cash flow from financing activities		
Proceeds/(Repayments) from short-term borrowings (net)	(621.12)	662.82
Proceeds for equity issue under ESOP (including securities premium)	-	17.89
Interest paid	(34.99)	(50.14)
Dividend Paid	(275.16)	-
Net cash flow from/(used) in financing activities (C)	(931.27)	630.57
Net Increase in cash & cash equivalents (A + B + C)	334.73	377.97
Cash & cash equivalents - Opening	313.81	423.41
Cash & cash equivalents - Closing	648.54	801.38



- Notes :**
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2019
 - 2 The accounts of CyberTech Systems and Software Inc. USA and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements" .
 - 3 The Group has only single reportable business segment i.e. 'Software Development Services' in terms of requirements of IND AS 108.
 - 4 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Laws Amendment (Ordinance) 2019. The Company accordingly has recognized Provision for Income Tax for the Half Year ended September30, 2019 and re-measured its Deferred Tax Liabilities on the basis of the rate prescribed in the said section.
 - 5 The previous periods figures have been regrouped/rearranged wherever required to conform to current periods classification.

Place : Thane
Date : November 12, 2019



For and on behalf of the Board of Directors


S. Ramasubramanian
Executive Director
DIN : 05350841