

Date: July 23, 2021

To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Script Code: 532173	To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM02/2021-22) at their meeting held today i.e., Friday, July 23, 2021, through audio/video conferencing, inter alia considered and approved the following viz.,:

1. The Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended June 30, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee (**Annexure-1**);
2. Allotment of 159,250 Equity Shares of face value of Rs.10/- each to the employees who have exercised their options under the Employee Stock Option Plan of the Company.
3. Re-appointment of Mr. Ramasubramanian S. as a Whole-Time Director designated as Executive Director (DIN: 05350841) of the Company based on the recommendations of the Nomination & Remuneration Committee with effect from August 04, 2021 for a further period of Three (03) years on such terms and conditions to be approved by the shareholders at the ensuing Annual General Meeting of the Company and pursuant to other necessary regulatory/statutory approvals, if any. (Current tenure will lapse on August 03, 2021).



Further, in compliance with circular no. NSE/CML/2018/24 issued by National Stock Exchange of India Ltd. and circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Ramasubramanian S. has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority. Also, he is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith (**Annexure-2**).

The Board Meeting Commenced at 08:00 PM and concluded at 09:15 PM
The Un-audited financial results will be made available on the Company's website
<https://www.cybertech.com/investors/keyfinancialresults.aspx>

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **CYBERTECH SYSTEMS AND SOFTWARE LIMITED**

Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587



Encl.: a/a

LIMITED REVIEW REPORT

To Board of Directors

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cybertech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter ended 30th June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Cybertech Systems and software Inc, USA, wholly owned subsidiary
 - ii. Spatialitics LLC, USA, wholly owned subsidiary
5. We did not review the financial results of 2 foreign subsidiaries included in the unaudited consolidated financial results, whose financial results reflect, total revenue of Rs.3,174.25 lakhs and net profit and total comprehensive income of Rs.180.78 lakhs for the quarter ended 30th June, 2021, as considered in statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above.
6. We draw your attention to the Note 5 of the financial results, with regard to Management's assessment of, inter-alia, recoverability/realisability of receivables including unbilled receivables, and intangible assets due to COVID 19 pandemic outbreak. The Management apart from considering the internal and external information up to the date of approval of these consolidated financial results, has also performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. However, as the situation of pandemic is still continuing, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on the future developments.

Our report is not modified in respect of this matter.

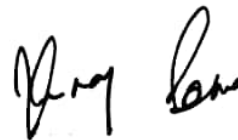


7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the us.
Our conclusion is not modified in respect of this matter.

For Bagaria & Co. LLP

Chartered Accountants

Firm Registration No:113447MUM-100019



Vinay Somani

Partner

Membership No. 143503

UDIN: 21143503AAAALI2850

Mumbai

23rd July, 2021

CyberTech Systems and Software Limited

Annexure-1

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: +91-22-4283-9236 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Un-audited Consolidated Financial Results for the Quarter ended June 30, 2021

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	3,342.88	2,979.25	3,035.81	11,779.69
2	Other Income	166.68	143.79	170.79	698.77
3	Total Revenue (1+2)	3,509.56	3,123.04	3,206.60	12,478.46
4	Expenses				
	a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	236.56	166.57	137.11	556.41
	b) Employee Benefits expense	2,136.15	1,967.82	1,843.15	7,527.18
	c) Finance Costs	5.46	12.59	7.84	34.96
	d) Depreciation and amortization expense	190.63	191.39	134.62	666.98
	e) Other expenses	370.51	406.70	356.77	1,422.88
	Total Expenses	2,939.31	2,745.07	2,479.49	10,208.41
5	Profit before Tax (3-4)	570.25	377.97	727.11	2,270.05
6	Tax Expense				
	a) Current Tax	188.72	121.59	208.78	694.56
	b) Deferred Tax	(12.54)	(17.00)	1.78	(17.35)
	c) Tax adjustments for earlier years	-	(6.88)	-	(815.96)
7	Profit for the period (5-6)	394.07	280.26	516.55	2,408.80
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit and Loss- Gain/(Loss)				
	a) Remeasurement of the net defined benefit liabilities	(11.42)	(8.21)	(11.91)	(43.94)
	b) Income tax relating to items that will not be reclassified to profit and loss	2.87	2.06	3.00	11.06
	Items that will be reclassified to Profit and Loss				
	a) Foreign currency translation reserve	48.42	0.87	(3.15)	(67.24)
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	433.94	274.98	504.49	2,308.68
10	Paid up equity share capital (Face value: Rs.10 per share)	2,763.63	2,759.91	2,754.36	2,759.91
11	Other equity				8,720.49
12	Earnings per share (of Rs.10 each)				
	Basic (Not annualised)	1.43	1.02	1.88	8.74
	Diluted (Not annualised)	1.39	0.99	1.88	8.58

LIMITED REVIEW REPORT

To the Board of Directors

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note 5 of the financial results, with regard to Management's assessment of, inter-alia, recoverability/realisability of receivables including unbilled receivables, and intangible assets due to COVID 19 pandemic outbreak. The Management apart from considering the internal and external information up to the date of approval of these standalone financial results, has also performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

However, as the situation of pandemic is still continuing, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on the future developments.

Our report is not modified in respect of this matter.

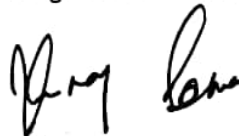
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the us.

Our conclusion is not modified in respect of this matter.

Mumbai
23rd July, 2021

For Bagaria & Co. LLP
Chartered Accountants

Firm Registration No. 11344721A-90069


Vinay Somani
Partner

Membership No. 143503

UDIN: 21143503AAAALH5011



Un-audited Standalone Financial Results for the Quarter ended June 30, 2021

	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	1,870.15	1,761.01	1,695.31	6,780.43
2	Other Income	166.53	144.22	169.39	550.92
3	Total Revenue (1+2)	2,036.68	1,905.23	1,864.70	7,331.35
4	Expenses				
	a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	66.81	59.09	22.32	127.05
	b) Employee Benefits expense	1,271.07	1,182.08	1,104.24	4,582.92
	c) Finance Costs	2.85	9.92	5.15	23.96
	d) Depreciation and amortization expense	153.98	154.68	123.21	562.75
	e) Other expenses	250.07	349.71	220.98	1,028.05
	Total Expenses	1,744.78	1,755.48	1,475.90	6,324.73
5	Profit before Tax (3-4)	291.90	149.75	388.80	1,006.62
6	Tax Expense				
	a) Current Tax	77.76	53.35	89.93	272.48
	b) Deferred Tax	(4.13)	(25.14)	7.59	(18.99)
	c) Tax adjustments for earlier years	-	(6.88)	-	(815.96)
7	Profit for the period (5-6)	218.27	128.42	291.28	1,569.09
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit and Loss-Gain / (Loss)				
	a) Remeasurement of the net defined benefit liabilities	(11.42)	(8.20)	(11.91)	(43.94)
	b) Income tax relating to items that will not be reclassified to profit and loss	2.87	2.06	3.00	11.06
9	Total Comprehensive Income for the period (7+8)	209.72	122.28	282.37	1,536.21
10	Paid up equity share capital (Face value: Rs.10 per share)	2,763.63	2,759.91	2,754.36	2,759.91
11	Other equity				8,164.25
12	Earnings per share (of Rs.10 each)				
	Basic (Not annualised)	0.79	0.47	1.06	5.70
	Diluted (Not annualised)	0.77	0.45	1.06	5.59

- Notes :**
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2021.
 - 2 The accounts of CyberTech Systems and Software Inc. USA and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements" .
 - 3 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
 - 4 During the previous year, CyberTech Systems and Software Inc., USA, a wholly owned subsidiary of the Company, had received a loan of \$ 505,100 (Rs. 369.25 lakhs) under Payroll Protection Plan of Small Business Administration(USA) from CITI bank . This has been treated as a Short-Term Loan under Current Liabilities. The subsidiary has filed the forgiveness application as per scheme. The Company will recognize the revenue, if any, post approval of the forgiveness application.
 - 5 In view of recent surge in Covid-19 cases, few states reintroduced some restrictions and the Company continues to be vigilant and cautious. The Company has considered the possible impact of Covid 19 that may impact the carrying amounts of receivables including unbilled receivables and intangible assets. In making assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the company has interalia considered subsequent events, internal and external information and evaluated economic conditions up to the date of approval of these financial results. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company does not anticipate any material financial or operational issues in the short term as well as on a long term basis.
 - 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
 - 7 * The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
 - 8 The previous period's / year's figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.



Place : Thane
Date : July 23, 2021

For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "S. Ramasubramanian".

S. Ramasubramanian
Executive Director
DIN : 05350841



Annexure-2

Brief Profile of Mr. Ramasubramanian S. pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Name of the Director	Mr. Ramasubramanian Sankaran (DIN: 05350841)
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at their meeting held on July 23, 2021 approved the re-appointment for a further period of Three (03) years subject to approval of shareholders at the ensuing Annual General Meeting of the Company and pursuant to other necessary regulatory/statutory approvals, if any.
Date of appointment/ cessation (as applicable)	Re-appointment with effect from August 04, 2021
Terms of Appointment	Three (3) years effective from August 04, 2021, terms and conditions of his re-appointment to be approved by the shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Ramasubramanian Sankaran, 55, is a graduate in Commerce and has been associated with Company for past 25 years. He heads the global operations of the Company. He has a vast experience and expertise in strategic planning, budgeting, forecasting, finance, taxation and day to day business operations of CyberTech group.
Disclosure of relationship between Directors	Mr. Ramasubramanian Sankaran is not related to any Director or Key Managerial Personnel or Promoters of the Company.