



CyberTech

Systems and Software Limited

REGD OFFICE: `CyberTech House' Plot No. B-63/64/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604

• Tel: +91 224283-9200 • Fax: +91-22-4283-9236 • GSTIN 27AAACC1905B1ZE

• CIN L72100MH1995PLC084788 • Email: cssl.investors@cybertech.com • Website: <https://cybertech.com>

Date: October 23, 2024

| | |
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| To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532173 | To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH |
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Sub: Outcome of the Board Meeting held on October 23, 2024

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting (BM 03/2024-25) held today i.e., Wednesday, October 23, 2024, *inter-alia*, considered and approved:

1. The Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter and half year ended September 30, 2024, duly reviewed and recommended by the Audit Committee pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure I**);
2. Based on the recommendation of the Nomination and Remuneration Committee, the appointment of Mr. Justin Bharucha, as an Additional Director (Non-Executive and Independent), has been confirmed by the Board. The same is effective from October 23, 2024. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as (**Annexure II**); and

The Financial Results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://investors.cybertech.com/>

The Board Meeting Commenced at 07:30 P.M. and concluded at 08:45 P.M.

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED

Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587

Encl.: a/a

LIMITED REVIEW REPORT**To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cybertech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter and half year ended September 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following wholly owned subsidiaries:
 - i. Cybertech Systems and software Inc. USA,
 - ii. Spatialitics LLC, USA,
 - iii. Cybertech Systems and software Inc. Canada.
4. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
23rd October, 2024

For Lodha & Co LLP
Chartered Accountants
Firm Registration No:301051E / E300284
Rajendra
Parasmal
Baradiya
R P Baradiya
Partner
Membership No. 044101
UDIN: 24044101BKCMBA3289

Digitally signed by Rajendra
Parasmal Baradiya
Date: 2024.10.23 20:17:48
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CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: 91-22-4283-9236 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2024

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | 30-09-2024 Unaudited | 30-06-2024 Unaudited | 30-09-2023 Unaudited | 30-09-2024 Unaudited | 30-09-2023 Unaudited | 31-03-2024 Audited |
| 1 Revenue from operations | 5,795.26 | 5,787.85 | 5,530.10 | 11,583.11 | 11,060.70 | 22,173.52 |
| 2 Other income | 548.67 | 434.02 | 304.92 | 982.69 | 580.86 | 1,425.87 |
| 3 Total Income (1+2) | 6,343.93 | 6,221.87 | 5,835.02 | 12,565.80 | 11,641.56 | 23,599.39 |
| 4 Expenses | | | | | | |
| a) Outsourced project cost | 1,308.36 | 1,293.69 | 1,261.10 | 2,602.05 | 2,540.40 | 5,250.06 |
| b) Employee benefits expense | 3,111.74 | 3,186.88 | 3,041.03 | 6,298.62 | 5,964.42 | 12,019.72 |
| c) Finance costs | 14.41 | 14.57 | 14.86 | 28.98 | 25.85 | 62.02 |
| d) Depreciation and amortization expenses | 139.94 | 163.39 | 191.56 | 303.33 | 391.88 | 754.13 |
| e) Other expenses | 552.30 | 561.09 | 645.63 | 1,113.39 | 1,299.14 | 2,359.35 |
| Total Expenses | 5,126.75 | 5,219.62 | 5,154.18 | 10,346.37 | 10,221.69 | 20,445.28 |
| 5 Profit before Tax (3-4) | 1,217.18 | 1,002.25 | 680.84 | 2,219.43 | 1,419.87 | 3,154.11 |
| 6 Tax Expense | | | | | | |
| a) Current Tax | 320.53 | 263.58 | 196.29 | 584.11 | 422.45 | 852.74 |
| b) Deferred Tax | 2.21 | 2.80 | (0.89) | 5.01 | (20.74) | 22.00 |
| c) Tax adjustments for earlier years | - | - | - | - | - | 5.34 |
| 7 Profit for the period (5-6) | 894.44 | 735.87 | 485.44 | 1,630.31 | 1,018.16 | 2,274.03 |
| 8 Other Comprehensive Income | | | | | | |
| Items that will not be reclassified to Profit and Loss- Gain/(Loss) | | | | | | |
| a) Remeasurement of the net defined benefit liabilities | (23.58) | (23.58) | (27.07) | (47.16) | (54.14) | (89.82) |
| b) Income tax relating to items that will not be reclassified to profit and loss | 5.94 | 5.93 | 6.81 | 11.87 | 13.62 | 22.61 |
| Items that will be reclassified to Profit and Loss | | | | | | |
| a) Foreign currency translation reserve | 34.85 | (8.46) | 81.90 | 26.39 | 78.90 | 104.87 |
| b) Income tax relating to items that will be reclassified to profit and loss | - | - | - | - | - | - |
| 9 Total Comprehensive Income for the period (7+8) | 911.65 | 709.76 | 547.08 | 1,621.41 | 1,056.54 | 2,311.69 |
| 10 Paid up equity share capital (Face value: Rs.10 per share) | 3,113.06 | 3,113.06 | 2,847.31 | 3,113.06 | 2,847.31 | 3,110.56 |
| 11 Other equity | | | | | | 18,676.06 |
| 12 Earnings per share (of Rs.10 each) | | | | | | |
| Basic (Not annualised) | 2.87 | 2.36 | 1.70 | 5.24 | 3.58 | 7.77 |
| Diluted (Not annualised) | 2.87 | 2.36 | 1.70 | 5.23 | 3.57 | 7.75 |



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs. In Lakhs)

| | As at | As at |
|---|---------------------------|-------------------------|
| | 30-09-2024 (Unaudited) | 31-03-2024 (Audited) |
| A ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Property, plant and equipment | 2,040.24 | 2,109.04 |
| (b) Right of use (Assets) | 382.19 | 425.54 |
| (c) Investment property | 782.51 | 792.50 |
| (d) Intangible assets | 7.84 | 119.21 |
| (e) Financial assets | | |
| (i) Investments | 849.34 | 827.25 |
| (ii) Loans | 9.30 | 10.90 |
| (iii) Other financial assets | 72.33 | 172.52 |
| (f) Other non-current assets | 33.85 | 18.63 |
| Subtotal-Non-Current Assets | 4,177.60 | 4,475.59 |
| 2 Current Assets | | |
| (a) Financial assets | | |
| (i) Investments | 12,509.85 | 10,591.71 |
| (ii) Trade receivables | 2,019.27 | 2,140.35 |
| (iii) Cash and cash equivalents | 2,038.26 | 1,953.66 |
| (iv) Bank balances other than (iii) above | 5,994.95 | 5,360.19 |
| (v) Loans | 26.01 | 21.08 |
| (vi) Other financial Assets | 1,621.28 | 862.27 |
| (b) Current tax assets (Net) | 13.81 | 119.46 |
| (c) Other current assets | 995.92 | 1,177.61 |
| Subtotal-Current Assets | 25,219.35 | 22,226.33 |
| TOTAL ASSETS | 29,396.95 | 26,701.92 |
| B. EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity share capital | 3,113.06 | 3,110.56 |
| (b) Other equity | 19,678.46 | 18,676.06 |
| Subtotal-Equity | 22,791.52 | 21,786.62 |
| 2 Liabilities | | |
| I Non current liabilities | | |
| (a) Financial liabilities | | |
| (i) Lease liabilities | 333.64 | 348.62 |
| (ii) Other financial liabilities | 104.07 | 142.82 |
| (b) Deferred tax liabilities (net) | 99.63 | 106.36 |
| Sub total-Non-Current liabilities | 537.34 | 597.80 |
| II Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 350.18 | 335.05 |
| (ii) Lease liabilities | 48.45 | 70.27 |
| (iii) Trade payables | | |
| -Due to Micro, Small and Medium Enterprises | 89.49 | 43.51 |
| -Due to Others | 2,631.08 | 2,024.43 |
| (iv) Other financial liabilities | 709.26 | 120.27 |
| (b) Other current liabilities | 1,722.62 | 1,330.56 |
| (c) Provisions | 515.77 | 393.41 |
| (d) Current tax liabilities (net) | 1.24 | - |
| Subtotal-Current Liabilities | 6,068.09 | 4,317.50 |
| Total Liabilities | 6,605.43 | 4,915.30 |
| TOTAL EQUITY AND LIABILITIES | 29,396.95 | 26,701.92 |




CONSOLIDATED STATEMENT OF CASHFLOWS

| | (Rs. In Lakhs) | |
|---|---------------------------|---------------------------|
| | For the half Year ended | For the half year ended |
| | 30-09-2024 (unaudited) | 30-09-2023 (Unaudited) |
| A. Cash flow from operating activities | | |
| Profit before tax | 2,219.43 | 1,419.87 |
| Adjustments to reconcile net profit to net cash provided by operating activities : | | |
| Depreciation and amortisation expenses | 303.33 | 391.88 |
| Unrealised Foreign exchange (gain) | (8.40) | (10.16) |
| (Profit) / Loss on assets disposed / discarded (net) | (2.28) | 0.66 |
| Interest and dividend income | (452.96) | (9.75) |
| Finance costs | 28.98 | 25.85 |
| Provision for doubtful receivables, advances and expected credit losses | 13.12 | 12.36 |
| Sundry credit balances written back (net) | (3.63) | - |
| Employee share based payments | - | 0.37 |
| Profit on sale of investments in mutual funds | (21.39) | (0.20) |
| Gain on fair valuation of investments in mutual funds | (199.35) | (254.65) |
| | (342.58) | 156.36 |
| Operating profit before working capital changes | 1,876.85 | 1,576.23 |
| Adjustments for: | | |
| Decrease in trade receivables | 129.48 | 1,730.20 |
| Increase in loans, other financial assets and other assets | (520.08) | (1,139.23) |
| Increase in trade payables, other financial liabilities and other liabilities | 1,052.53 | 440.36 |
| | 661.93 | 1,031.34 |
| Cash generated from operations | 2,538.78 | 2,607.57 |
| Direct taxes paid (net) | (483.38) | (393.04) |
| Net cash flow generated from operating activities (A) | 2,055.40 | 2,214.53 |
| B. Cash flow from investing activities | | |
| Purchase of property, plant & equipment (Including capital work-in-progress) | (45.49) | (65.86) |
| Proceeds from sale of property, plant & equipment | 3.37 | 0.25 |
| Purchase of investments | (5,568.25) | (2,041.45) |
| Proceeds from sale of investments | 3,848.76 | 400.20 |
| Fixed deposits with banks | (4,581.05) | (721.19) |
| Fixed deposits matured | 4,045.55 | 621.44 |
| Interest and dividend received | 364.98 | 13.78 |
| Net cash flow used in investing activities (B) | (1,932.13) | (1,792.83) |
| C. Cash flow from financing activities | | |
| Proceeds from short-term borrowings (net) | 15.13 | 334.51 |
| Proceeds from equity issue under ESOP (including securities premium) | 6.11 | - |
| Finance costs paid | (21.55) | (25.85) |
| Payment of lease liabilities | (43.59) | (27.05) |
| Net cash flow generated from/(used in) financing activities (C) | (43.90) | 281.61 |
| Net Increase in cash & cash equivalents (A + B + C) | 79.37 | 703.30 |
| Cash & cash equivalents - Opening | 1,953.66 | 1,421.81 |
| Effect of exchange rate changes on Cash & Cash Equivalents | 5.23 | 3.63 |
| Cash & cash equivalents - Closing | 2,038.26 | 2,128.74 |



LIMITED REVIEW REPORT**To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter and half year ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
23rd October, 2024

For Lodha & Co LLP
Chartered Accountants
Firm Registration No. 301051E / E300284
Rajendra Digitally signed by
Parasmal Rajendra Parasmal
Baradiya Baradiya
Date: 2024.10.23
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R P Baradiya
Partner
Membership No. 044101
UDIN: 24044101BKCMZ5280

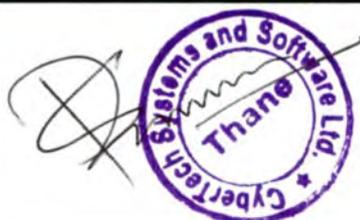
Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | 30-09-2024 | 30-6-2024 | 30-09-2023 | 30-09-2024 | 30-09-2023 | 31-03-2024 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from operations | 4,012.91 | 3,991.01 | 3,771.35 | 8,003.92 | 7,494.69 | 15,585.93 |
| 2 Other income | 334.43 | 301.85 | 219.13 | 636.28 | 395.40 | 882.66 |
| 3 Total Income (1+2) | 4,347.34 | 4,292.86 | 3,990.48 | 8,640.20 | 7,890.09 | 16,468.59 |
| 4 Expenses | | | | | | |
| a) Outsourced project cost | 1,133.21 | 1,148.60 | 1,172.10 | 2,281.81 | 2,338.12 | 4,556.43 |
| b) Employee benefits expense | 1,968.56 | 2,021.28 | 1,895.06 | 3,989.84 | 3,767.20 | 7,467.75 |
| c) Finance costs | 14.05 | 14.07 | 13.99 | 28.12 | 23.98 | 58.78 |
| d) Depreciation and amortization expenses | 106.03 | 120.20 | 148.66 | 226.23 | 306.21 | 582.95 |
| e) Other expenses | 314.70 | 286.49 | 327.34 | 601.19 | 683.26 | 1,368.41 |
| Total Expenses | 3,536.55 | 3,590.64 | 3,557.15 | 7,127.19 | 7,118.77 | 14,034.32 |
| 5 Profit before Tax (3-4) | 810.79 | 702.22 | 433.33 | 1,513.01 | 771.32 | 2,434.27 |
| 6 Tax Expense | | | | | | |
| a) Current Tax | 197.05 | 168.19 | 91.68 | 365.24 | 175.40 | 579.11 |
| b) Deferred Tax | 2.43 | 2.97 | 13.12 | 5.40 | 12.33 | 21.90 |
| c) Tax adjustments for earlier years | - | - | - | - | - | 3.18 |
| 7 Profit for the period (5-6) | 611.31 | 531.06 | 328.53 | 1,142.37 | 583.59 | 1,830.08 |
| 8 Other Comprehensive Income | | | | | | |
| Items that will not be reclassified to Profit and Loss-Gain / (Loss) | | | | | | |
| a) Remeasurement of the net defined benefit liabilities | (23.58) | (23.58) | (27.07) | (47.16) | (54.14) | (89.82) |
| b) Income tax relating to items that will be reclassified to profit and loss | 5.94 | 5.93 | 6.82 | 11.87 | 13.63 | 22.61 |
| 9 Total Comprehensive Income for the period (7+8) | 593.67 | 513.41 | 308.28 | 1,107.08 | 543.08 | 1,762.87 |
| 10 Paid up equity share capital (Face value: Rs.10 per share) | 3,113.06 | 3,113.06 | 2,847.31 | 3,113.06 | 2,847.31 | 3,110.56 |
| 11 Other equity | | | | | | 15,102.89 |
| 12 Earnings per share (of Rs.10 each) | | | | | | |
| Basic (Not annualised) | 1.96 | 1.71 | 1.15 | 3.67 | 2.05 | 6.25 |
| Diluted (Not annualised) | 1.96 | 1.70 | 1.15 | 3.66 | 2.04 | 6.23 |



| STATEMENT OF STANDALONE ASSETS AND LIABILITIES | | (Rs. In Lakhs) | |
|--|---|------------------------------------|----------------------------------|
| | | As at 30-09-2024 (Unaudited) | As at 31-03-2024 (Audited) |
| A ASSETS | | | |
| 1 Non-Current Assets | | | |
| (a) | Property, plant and equipment | 2,017.78 | 2,091.14 |
| (b) | Right of use (Assets) | 361.97 | 385.31 |
| (c) | Investment property | 782.51 | 792.50 |
| (d) | Intangible assets | 7.84 | 70.47 |
| (e) | Financial assets | | |
| (i) | Investments | 3,184.87 | 3,162.77 |
| (ii) | Loans | 9.30 | 10.90 |
| (iii) | Other financial assets | 71.39 | 171.58 |
| (f) | Other non-current assets | 33.12 | 17.11 |
| Subtotal-Non-Current Assets | | 6,468.78 | 6,701.78 |
| 2 Current Assets | | | |
| (a) | Financial assets | | |
| (i) | Investments | 2,181.92 | 1,713.52 |
| (ii) | Trade receivables | 4,369.95 | 3,545.49 |
| (iii) | Cash and cash equivalents | 1,623.91 | 842.05 |
| (iv) | Bank balances other than (iii) above | 5,994.95 | 5,360.19 |
| (v) | Loans | 26.01 | 21.08 |
| (vi) | Other financial Assets | 1,675.33 | 2,084.27 |
| (b) | Current tax assets (Net) | 13.81 | 73.77 |
| (c) | Other current assets | 822.04 | 1,066.32 |
| Subtotal-Current Assets | | 16,707.92 | 14,706.69 |
| TOTAL ASSETS | | 23,176.70 | 21,408.47 |
| B. EQUITY AND LIABILITIES | | | |
| 1 Equity | | | |
| (a) | Equity share capital | 3,113.06 | 3,110.56 |
| (b) | Other equity | 15,590.96 | 15,102.89 |
| Subtotal-Equity | | 18,704.02 | 18,213.45 |
| 2 Liabilities | | | |
| I Non current liabilities | | | |
| (a) | Financial liabilities | | |
| (i) | Lease liabilities | 333.64 | 348.62 |
| (ii) | Other financial liabilities | 104.07 | 142.82 |
| (b) | Deferred tax liabilities (net) | 74.50 | 80.96 |
| Sub total-Non-Current liabilities | | 512.21 | 572.40 |
| II Current liabilities | | | |
| (a) | Financial liabilities | | |
| (i) | Borrowings | 350.18 | 335.05 |
| (ii) | Lease liabilities | 24.05 | 22.28 |
| (iii) | Trade payables | | |
| | -Due to Micro, Small and Medium Enterprises | 89.49 | 43.51 |
| | -Due to Others | 1,827.86 | 1,275.15 |
| (iv) | Other financial liabilities | 708.27 | 120.27 |
| (b) | Other current liabilities | 444.85 | 432.95 |
| (c) | Provisions | 515.77 | 393.41 |
| Subtotal-Current Liabilities | | 3,960.47 | 2,622.62 |
| Total Liabilities | | 4,472.68 | 3,195.02 |
| TOTAL EQUITY AND LIABILITIES | | 23,176.70 | 21,408.47 |



| STANDALONE STATEMENT OF CASHFLOWS | | (Rs. In Lakhs) | |
|---|---------------------------|---------------------------|--|
| | For the half Year ended | For the half year ended | |
| | 30-09-2024 (Unaudited) | 30-09-2023 (Unaudited) | |
| A. Cash flow from operating activities | | | |
| Profit before tax | 1,513.01 | 771.32 | |
| Adjustments to reconcile net profit to net cash provided by operating activities : | | | |
| Depreciation and amortisation expenses | 226.23 | 306.21 | |
| Unrealised Foreign exchange | (8.40) | (10.16) | |
| (Profit) / Loss on assets disposed / discarded (net) | (2.28) | 0.66 | |
| Interest income | (218.27) | (31.16) | |
| Finance costs | 28.13 | 23.98 | |
| Provision for doubtful receivables, advances and expected credit losses | - | 12.36 | |
| Sundry credit balances written back (net) | (3.63) | - | |
| Employee share based payments | - | 0.37 | |
| Profit on sale of investments in mutual funds | (21.39) | (0.20) | |
| Gain on fair valuation of investments in mutual funds | (87.87) | (77.03) | |
| | (87.48) | 225.03 | |
| Operating profit before working capital changes | 1,425.53 | 996.35 | |
| Adjustments for: | | | |
| (Increase)/Decrease in trade receivables | (816.06) | 343.34 | |
| (Increase)/Decrease in loans, other financial assets and other assets | 722.23 | (431.84) | |
| Increase/(Decrease) in Trade payables, other financial liabilities and other liabilities | 590.81 | (77.75) | |
| | 496.98 | (166.25) | |
| Cash generated from operations | 1,922.51 | 830.10 | |
| Direct taxes paid (net) | (311.56) | (178.39) | |
| Net cash flow generated from operating activities (A) | 1,610.95 | 651.71 | |
| B. Cash flow from investing activities | | | |
| Purchase of property, plant & equipment (Including capital work-in-progress) | (33.91) | (59.15) | |
| Proceeds from sale of property, plant & equipment | 3.37 | 0.25 | |
| Purchase of investments | (4,230.00) | (700.01) | |
| Proceeds from sale of investments | 3,848.76 | 400.20 | |
| Fixed deposits with banks | (4,581.05) | (721.19) | |
| Fixed deposits matured | 4,045.55 | 621.44 | |
| Interest received | 130.85 | 10.38 | |
| Net cash flow used in investing activities (B) | (816.43) | (448.08) | |
| C. Cash flow from financing activities | | | |
| Proceeds from short-term borrowings (net) | 15.13 | 334.51 | |
| Proceeds from equity issue under ESOP (including securities premium) | 6.11 | - | |
| Finance costs paid | (20.69) | (23.98) | |
| Payment of lease liabilities | (13.21) | (5.65) | |
| Net cash flow generated from/(used in) financing activities (C) | (12.66) | 304.88 | |
| Net Increase in cash & cash equivalents (A + B + C) | 781.86 | 508.51 | |
| Cash & cash equivalents - Opening | 842.05 | 1,081.04 | |
| Cash & cash equivalents - Closing | 1,623.91 | 1,589.55 | |

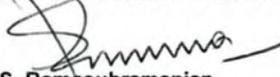



- Notes :**
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 23, 2024
 - 2 The accounts of CyberTech Systems and Software Inc. USA, along with its subsidiary CyberTech Systems and Software, Canada Inc. and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements".
 - 3 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
 - 4 The previous periods' / year's figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.

Place : Thane
Date : October 23, 2024



For and on behalf of the Board of Directors


S. Ramasubramanian
Executive Director
DIN : 05350841





Annexure-II

| Particulars | Details |
|--|--|
| Name of Director | Justin Marezban Bharucha (DIN: 02628682) |
| Reason for Change viz appointment, Resignation, removal, death or otherwise | Appointment |
| Date of Appointment | October 23, 2024 |
| Brief Profile | Justin Bharucha is the Managing Partner of Bharucha and Partners and an Advocate on Record at the Supreme Court of India. Justin's practice focuses on mergers and acquisitions, finance, infrastructure, and litigious investor exits. His mergers and acquisitions practice includes advising on domestic and offshore acquisitions (ranging from organic joint ventures to venture capital and private equity investments). Justin is developing the Firm's Infrastructure Practice, focusing on ports, roads, and logistics, while also advising clients on anti-corruption and ethics mandates. He chairs the Employment Law Practice and oversees the Firm's Impact Policy Group, focusing on policy engagement, government relations, impact mandates, and pro bono work. |
| Disclosure of relationship between directors | Justin Bharucha is neither related nor have any inter se relationship with any other existing Director(s) of the Company. |
| Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE | Justin Bharucha is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority. |